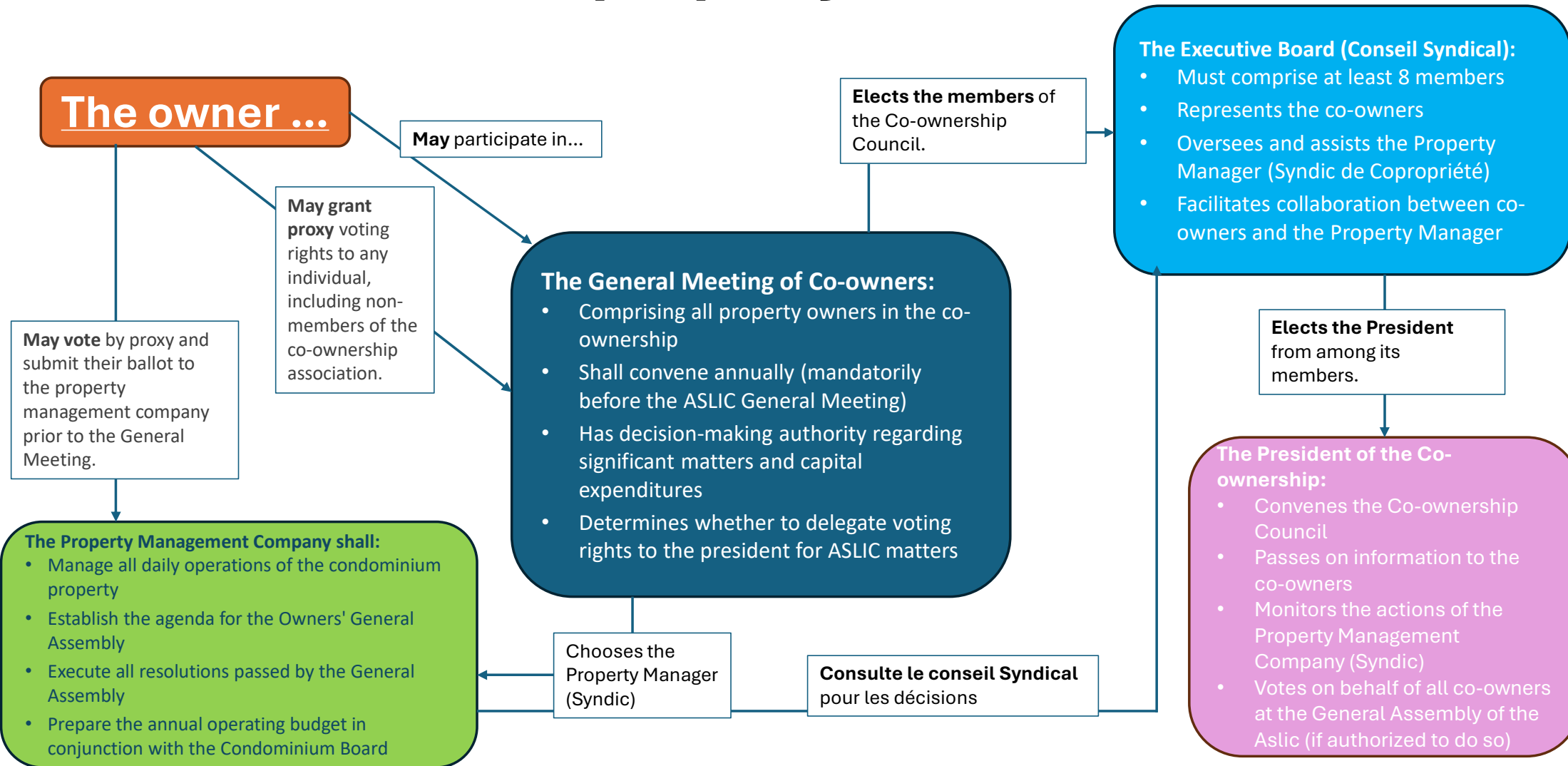


The Coproperty: Function



L'ASL IC : Its Role

Palmyra

Martinique 1

Martinique 2 & 3

Le Port

Hébrides

L'Etang

Guadeloupe

Marquises

Jamaïca

Catalana

Mont Canigou

Caraïbes

Le Môle

Le Buena Vista

When at least two housing complexes share facilities or services, French law requires a Freehold Association (ASL) to manage them.

ASL Île de la Coudalère = ASLIC

Its Missions: The General Interest of the Site

- Maintenance of common areas (excluding spaces managed by local authorities).
- Maintenance of landscaped areas (excluding spaces managed by the municipality).
- Maintenance and/or creation of collective and sports facilities.
- Promotion and enhancement of the site (image, communication, events, and activities).
- Surveillance and security of the site.

L'Aslic : The Function

The owner:

(1250)

If given a mandate to the President at the Co-ownership General Meeting: the owner is a simple observer.

The Co-ownership President:

Votes on behalf of all co-owners (if authorized to do so) by their General Meeting.

(14)

THE ASLIC GENERAL ASSEMBLY:

- Is composed of all the property owners = members of ASLIC.
- Is not governed by the co-ownership code but by its own statutes.
- Meets at least once a year (and after all the co-ownership AGs).
- Approves accounts and budgets and votes on investments over €25,000.
- Elects every 3 years a UNION made up of Delegates from each co-ownership.
- The Presidents of co-ownerships are not necessarily the Delegates ⇒ Any owner can apply to be a Delegate to the Union, and the General Assembly decides by majority vote.

Its president has not received a mandate at the Co-ownership General Meeting: Each owner votes only on their own behalf and can only be represented by another member of the ASLIC.

The ASLIC Union

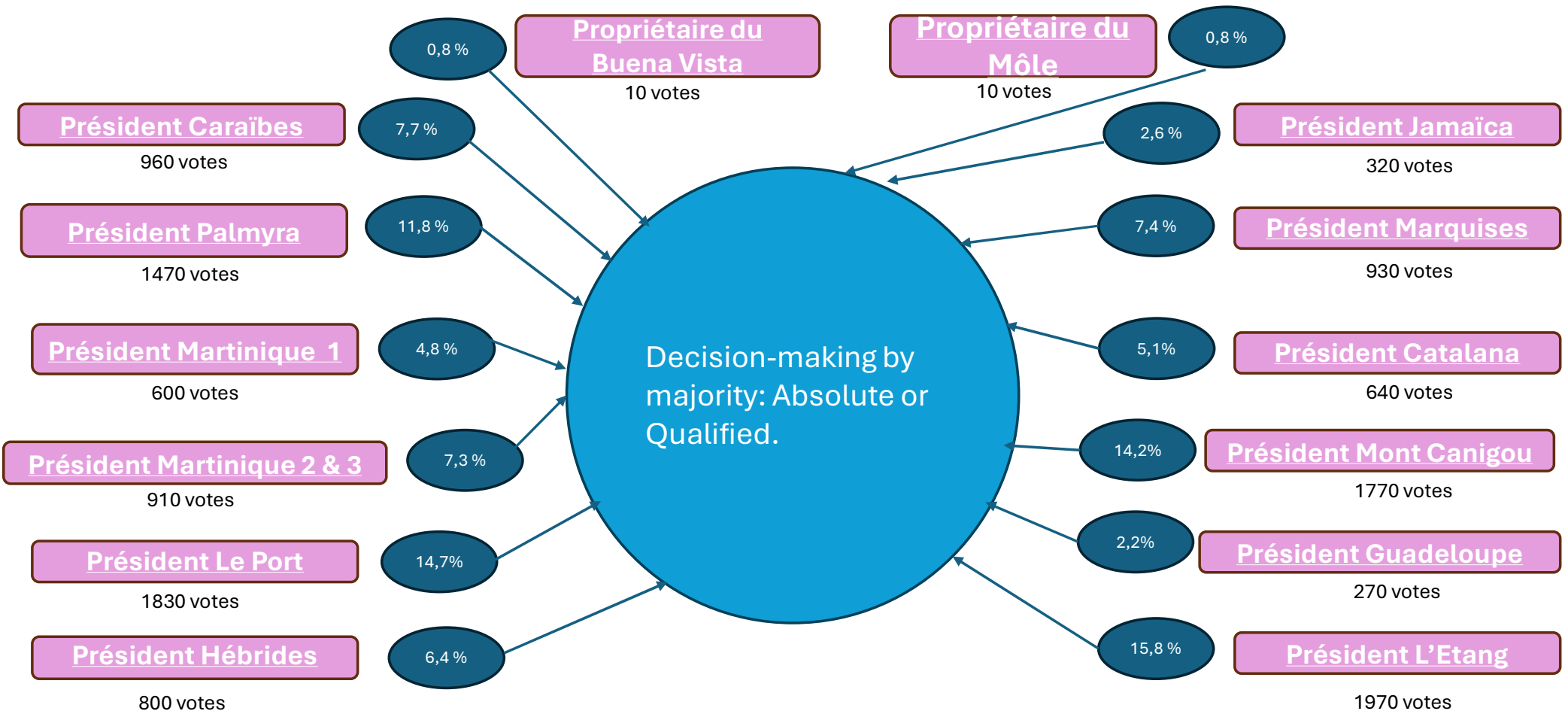
- Composed of up to 14 Delegates
- Meets 4 to 8 times per year
- Manages the affairs of ASLIC
- Can enter into contracts under €25,000
- The delegates represent their co-ownerships but make decisions in the general interest of the entire ASLIC.

Elects the 14 delegates and their alternates for 3 years.

Elects the President:
From among its members.

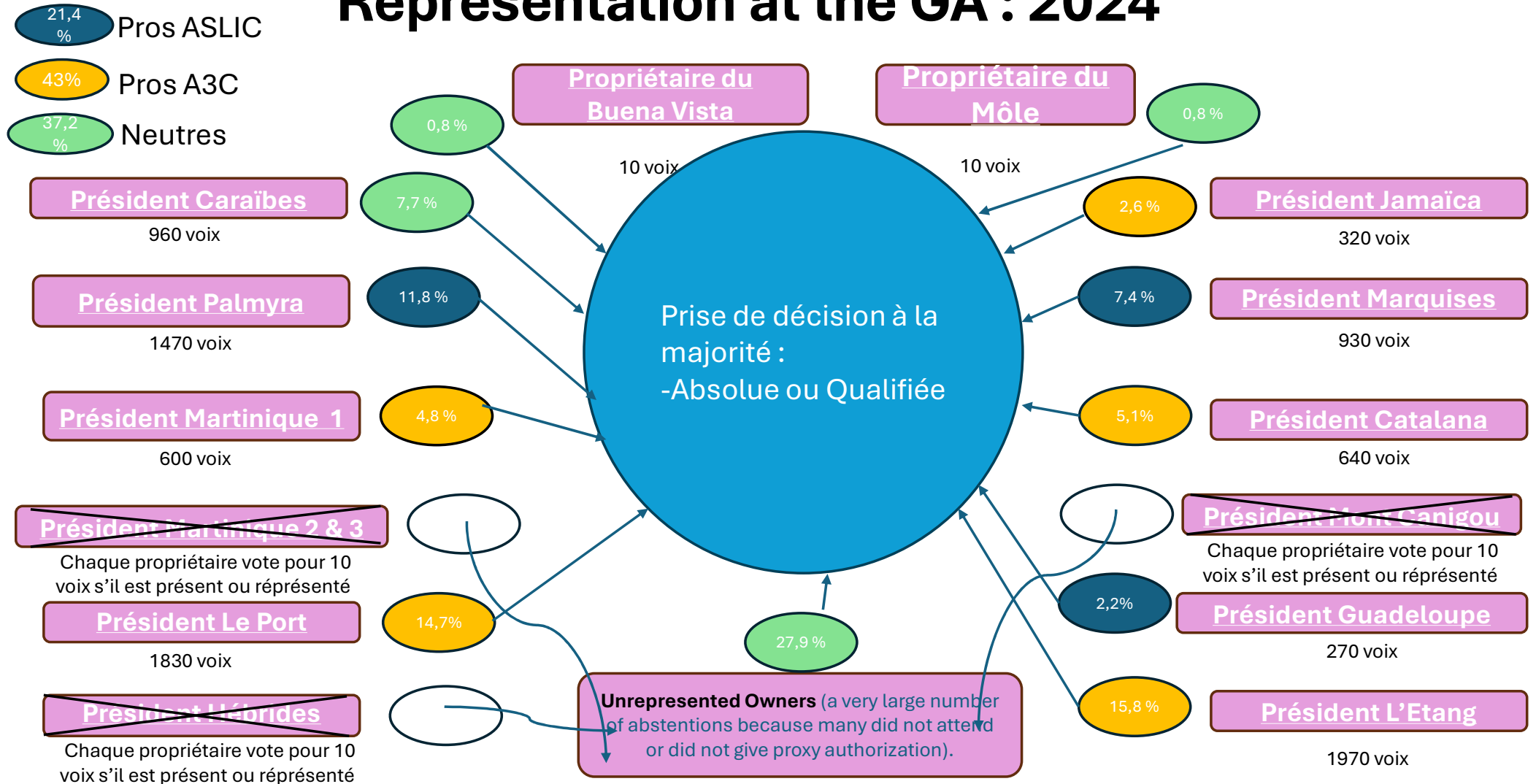
The President of ASLIC: Executes the decisions of the Union.

Representation at the GA under normal circumstances.



Cases where the Presidents of Co-ownerships have received a mandate from their co-ownership General Meeting.

Representation at the GA : 2024



On June 18, 2024, 3 presidents had not received the mandate of representation for the ASLIC General Assembly during their Co-ownership General Meetings.